

PolyFuel Says U.S. Congress Restores Suspended Fuel Cell Grant

By Scott Hamilton

May 10 (Bloomberg) – PolyFuel Inc., a maker of fuel cell parts, said the U.S. government reinstated \$2 million of funding to the company that had been suspended last year.

The money, part of a three-year, \$3 million grant to develop next-generation mobile fuel cells, was restored by Congress and the U.S. Department of Energy, PolyFuel said in a statement distributed today by the Regulatory News Service.

The funding, originally awarded to Mountain View, California- based PolyFuel in late 2004, was suspended due to budgetary constraints after \$1 million had been released, the company said.

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