

Polyfuel Sees Demand for Fuel Cell Membranes Double

25 September 2006

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Provider: Adfero

PolyFuel has seen its shipments of engineered membranes for use in fuel cells double in the last six months, as the firm reported an upturn in profits.

In the six months leading up to June 30th, shipments rapidly outstripped the corresponding period one year ago, with over 1,000 pieces of PolyFuel membrane being transported.

The company added three new customers during the half-year, as it continued to expand its clientele, with 15 leading firms now on board.

PolyFuel, which specialises in the development of hydrocarbon-based fuel cell membranes for portable power applications, said it had seen demand grow.

An increased emphasis on longer runtimes and alternative power sources, particularly in light of safety concerns associated with the recent recalls of lithium ion batteries, helped drive sales.

Chief executive officer Jim Balcom said he was "very encouraged by the growing consumer and market demand".

"Overall we feel very positive about the prospects for PolyFuel in the fuel cell membrane arena," he added.

As well as the sustained growth in the consumer electronics sector, PolyFuel said it had begun to take orders for applications in industry, transport and homeland security.

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