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PolyFuel Still Expects Commercialisation Activities in Fuel Cells in 2008/09

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LONDON (Thomson Financial) - PolyFuel Inc said it still expects commercialisation activities in fuel cells in electronic applications in 2008/09, adding it is 'well-positioned' to finance the business into the second half of 2009.

The developer of engineered fuel cell membranes said shipments made so far in 2007 are more than double the level for the whole of 2006.

It added it will turn its focus to engineering support activities from generic research and development of catalyst-coated membrane products.

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